

Alexander to be reappointed to NCB

The Hon. Carlton Alexander O.J. will be appointed to the new Board of Directors of the National Commercial Bank, according to a statement issued yesterday by the Prime Minister, the Rt. Hon. Edward Seaga.

Membership of the new board, which will replace the one whose members have been asked by the Prime Minister to resign over the Terra Nova deal, is to be announced "in due course", Mr. Seaga said yesterday.

Paying tribute to Mr. Alexander as "a very keen devoted and highly-honoured leader of the private sector" and the fact that he had not taken part in any of the decision concerning the Terra Nova deal, the Prime Minister's statement said.

"IN ORDER TO DISPEL ANY SPECULATION, and so as to make it abundantly clear, I repeat that the Hon. Carlton Alexander was not present at any discussions of the Board of the National Commercial Bank involving the purchase of the shares of Memphis Catering Ltd., the owners of Terra Nova Ltd.

He was therefore not involved in any decisions taken by the Board on this matter.

"For reasons which have already been announced, the Government decided to seek the resignation of a all members of the Board except the two ex-officio members — the Managing Director, Mr. Donald Banks, and the Deputy Managing Director, Mrs. Augusta Payne, who hold automatic positions on the Board by virtue of their office — in order to clear the entire Board of Directors appointed by me.

"On the basis, Mr. Alexander, who did not participate in any of the decisions, was nevertheless requested to resign.

"I have, however, had discussions with Mr. Alexander in view of the fact that he was not in any way involved in the decisions concerning the acquisition of the shares of Memphis Catering Ltd. by the National Commercial Bank — concerning his appointment to the new Board which will be announced in due course,

"Mr. Alexander has been a very keen, devoted and highly honoured leader of the private sector, who has never failed to give, and who I am sure will continue to give, service of a high calibre which is deeply appreciated by the Government".